

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	28-Feb-19 Nu. 000	30-Jun-18 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	1,502,692	1,998,620
Interest expense on foreign currency financial liabilities	(434,208)	(519,706)
<b>Net foreign currency income</b>	<u>1,068,484</u>	<u>1,478,915</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	6,326	14,572
<b>Net local currency income</b>	<u>6,326</u>	<u>14,572</u>
<b>Net interest income</b>	<u>1,074,810</u>	<u>1,493,487</u>
<b>Other income</b>		
Gains on sale of foreign currencies	78,083	53,494
Unrealised gain/(loss) of fair value of securities	-	(16,890)
Realised gain/(loss) on sale of securities	873	(5,323)
Foreign exchange revaluation	2,003,545	2,940,705
Others	6,336	14,439
<b>Net other income</b>	<u>2,088,836</u>	<u>2,986,424</u>
<b>Total net operating income</b>	<u>3,163,646</u>	<u>4,479,911</u>
<b>Expenses</b>		
Cost of banknote printing	(29,673)	(96,389)
Personnel expenses	(97,975)	(165,972)
Administrative expenses	(33,954)	(78,347)
Total operating expenses	<u>(161,603)</u>	<u>(340,707)</u>
<b>Net profit for year</b>	<b>3,002,043</b>	<b>4,139,203</b>
<b>Other Comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	-	(3,299)
<b>Total Comprehensive Income</b>	<u><b>3,002,043</b></u>	<u><b>4,135,904</b></u>
<b>Profit for distribution</b>		
	<b>28-Feb-19</b>	<b>30-Jun-18</b>
Net profit as per Statement of Comprehensive Income	3,002,043	4,135,904
Transferred to revaluation reserve	(2,003,545)	(2,923,814)
Previous unrealised gains/losses recognised in year	1,951,197	325,214
Adjustments on effects of transition to BAS	-	44,640
Actuarial (gain)/loss on the employee benefit	-	3,299
<b>Distributable profit for the year</b>	<u><b>2,949,696</b></u>	<u><b>1,585,243</b></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	28-Feb-19 Nu. 000	30-Jun-18 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	55,846,415	54,955,292
Deposits with banks	11,517,837	13,344,538
Securities	5,470,224	5,605,555
IMF related assets	2,540,253	2,537,070
Interest and other receivables	257,283	220,273
Total foreign currency financial assets	<u>75,632,012</u>	<u>76,662,728</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	15,312	656,774
Gratuity fund	36,895	60,503
Loans to staff	27,974	31,882
Ways and means advance to Royal Government	2,329,762	-
Interest and other receivables	-	-
Total local currency financial assets	<u>2,409,943</u>	<u>749,159</u>
<b>Non-financial assets</b>		
Non-monetary gold	12,529	16,672
Inventories for banknotes	150,460	180,134
Property, Plant and Equipment	163,447	134,565
Other assets	252,613	155,604
Total non-financial assets	<u>579,049</u>	<u>486,974</u>
<b>Total assets</b>	<u><u>78,621,005</u></u>	<u><u>77,898,861</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>28-Feb-19</b>	<b>30-Jun-18</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,310,193	7,206,767
IMF related liabilities	2,096,913	2,096,913
Due to IFIs	10,878	7,662
Due to foreign central banks	11,390,200	10,845,460
Accrued interest payables	151,107	71,086
<b>Total foreign currency financial liabilities</b>	<u>20,959,291</u>	<u>20,227,888</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,206,130	12,267,118
Balances of Commercial banks	22,750,993	23,666,760
Balances of Royal Government	19,837	348,351
Due to other Financial institutions	557	557
<b>Total local currency financial liabilities</b>	<u>34,977,517</u>	<u>36,282,787</u>
<b>Other liabilities</b>		
Deferred grants	116,682	61,143
Gratuity and other employee benefits	36,590	76,302
Managed Fund	(17,555)	43,444
Others	33,723	152,720
<b>Total Liabilities</b>	<u>56,106,248</u>	<u>56,844,284</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Profit and loss	2,949,696	1,585,243
BAS transition reserve	138,814	125,249
Revaluation reserve	16,626,247	16,547,386
Other reserves	-	(3,299)
<b>Total Equity</b>	<u>22,514,757</u>	<u>21,054,578</u>
<b>Total Equity and Liabilities</b>	<u><u>78,621,005</u></u>	<u><u>77,898,861</u></u>